

Adani plans to start construction of Australia mine project in 2017

MATSHA CHAKR
MELBOURNE, OCT 27
INDIAN mining giant Adani today said it plans to start construction of a 21.7 billion dollar Carmichael coal mine project in Australia in 2017 after years of legal delays over environmental approvals.

The company is moving ahead, having already invested more than 3.3 billion dollars to date, and still proposes to start the construction stage in the third quarter of 2017, the company's spokesperson said, but added that the uncertainty continued in relation to the Queensland Government's proposed water legislation.

Adani has already complied with existing legislation, he said. "There is also the outstanding legal challenges to decisions and approvals already granted by both the Commonwealth and State governments," he added.

Adani's efforts to build one of the world's largest coal mine project in Australia's Queensland state has been hampered time and again since its launch six years ago.

A federal court in August last year had revoked the original approval due to environmental concerns. In October last year, the project got a new lease of life after the Australian government gave its re-approval. Earlier this month, the Queensland Government announced invoking special powers to help progress the Adani's project by giving it special prescribed project status, Adani's latest comments

the letter said. "With six years of multiple approval processes and multiple court reviews, the project has the most stringent environmental conditions ever. That includes detailed water modelling and federal approvals that have been reviewed and upheld by government," the letter said.

Tata needs to be lauded for making Nano: Bhargava



NEW DELHI, OCT 27
AUTO industry veteran and Maruti Suzuki India Chairman RC Bhargava today said Rajan Tata needs to be given credit for attempting to offer an affordable car to the masses through Nano, which ousted Tata Sons Chairman Cyrus Mistry wanted to shut down due to mounting losses.

"The intention was a good intention and Tata tried to fulfil that intention. Anyway we could not have done it. I think he needs credit for having attempted it," Bhargava told reporters here.

around. Nano needed to be shut down as it had reached a peak loss of Rs 2,000 crore. He has alleged that it was only because of emotional reasons that it was not shut down. He would also affect supplies of Nano glitters to an electric car maker in which Tata has a stake. Asked for his views on the ongoing dispute between Tata and Mistry, Bhargava refused to comment saying it's an internal matter of the Tata. "It is a totally internal matter of the group. I don't think it is appropriate to comment and dabble in somebody's internal matter," he said. "I am sure further said: 'They should be left alone. It's an internal issue without all of us trying to muddy the waters.' —PTI

Vodafone 4G launched in Vadodra, Ahmedabad

VADODRA, OCT 27
TELECOM major Vodafone India today launched SuperNetM 4G service in Vadodra and Ahmedabad. The launch in both cities follows the successful launch of SuperNetM 4G services in Surat, Gandhinagar, Bhuj, Rajkot, Mumbai, Delhi & NCR, Bangalore, Disa, Vapi & Daman recently.

Through powerful innovation that impacts how we work and live. Following overabundant response received from Kerala, Karnataka, West Bengal, Delhi & NCR, Mumbai, and other parts of the country, our customers in Vadodra and Ahmedabad can now enjoy the world's largest 4G network experience," Chandra Jayesh Gadia, Business Head- Gujarat, Vodafone India, said. Gujarat, beginning with key business and residential areas, is a strong leader. Gandhinagar, Bhuj, Rajkot, Vapi & Daman, we are now launching SuperNetM 4G in Ahmedabad and Vadodra as part of the second phase of our 4G rollout."

VW on track one year after 'Dieselgate' blow

BERLIN, OCT 27
GERMAN auto giant Volkswagen posted net profit of 2.26 billion euros (USD 2.49 billion) for the third quarter and raised its full-year forecast, turning the tide from a massive loss a year ago over its emissions cheating scandal.



The group's profit for the three months ending September fell slightly short of the 2.45 billion euro forecast by analysts, but was a sharp improvement from the 1.7 billion euro net loss posted for the same period last year. The carmaker, once a paragon of German industry, has been plunged into its deepest-ever crisis after it emerged in September last year that it installed emissions-cheating software in 11 million diesel engines worldwide.

Autos: Tata needs to be lauded for making Nano: Bhargava

Regional Council's Mayor Margaret Strelow, Whitefoundry regional Council Mayor Andrew Wilcox, Bowen Basin Mining club director Jodie Currie, Mineral Council of Australia CEO Brendan Pearson, Queensland Resources Council CEO Michael Roche and Adani Australia CEO J Janakaj.

Adani spokesperson said, "Adani welcomes the support of the local community that will directly benefit from the Carmichael mine and associated projects through jobs." —PTI

Samsung reports sharp fall in profit on Note 7 recall

SEOUL, OCT 27
SAMSUNG Electronics reported a sharp fall in its quarterly earnings today as the unprecedented recall and discontinuation of the Galaxy Note 7 smartphones wiped out its mobile profit.

For the July-September period, Samsung's net income was 4.4 trillion won (USD 3.9 billion), down 17 per cent from 5.3 trillion won a year earlier. The company's profit from its mainstay mobile business showed a dramatic decline due to the Note 7 recall.

IDSA celebrates 2 Decades Journey in the country

PBD BUREAU
NEW DELHI, OCT 27
INDIAN Direct Selling Association (IDSA) commemorated a gala event in today.

Since its inception in 1996, IDSA has remarkably grown as a self-regulated, autonomous body for Direct Selling in the country.

To mark the 2-Decade Journey, IDSA celebrated the event at the New Delhi Convention Centre. IDSA felicitated the Direct Sellers of its member companies, recognizing their hard work and contribution to the Direct Selling

Bajaj Finance Jul-Sep Net rises 46 pc at ₹408 crore

MUMBAI, OCT 27
NON-banking finance company Bajaj Finance today reported a 46 per cent jump in net profit at Rs 408 crore in quarter ended September, helped by higher loan growth across all segments.

The growth was broad-based. Consumer business grew by 52 per cent, SMI by 14 per cent, commercial at 61 per cent and rural at 156 per cent, the company's managing director Rajan Jain said.

Total asset under management rose 36 per cent to Rs 21,351 crore from Rs 15,964 crore. Total income for the period was up 36 per cent to Rs 1,366 crore from Rs 1,101 crore in the year-ago period.

This Diwali, save time and renovate your homes online

NEW DELHI, OCT 27
WTTI e-commerce making its way into every aspect of urban livelihood, the authentic arrival of decorating or renovating homes during Diwali is now just a click away.

Several online portals now act as a single-point contact to attend to all possible requirements of restoring a house, sparing customers the trouble of hiring a decorator or browsing through magazines for ideas, to make the process less tiresome.

Microsoft adds a Windows Office to new Windows 10

MELBOURNE, OCT 27
Microsoft wants to bring life to common computing experiences by adding a third dimension to widely used software suites Windows and Office—PTI photos

Nvidia addresses a Microsoft media event in New York. Microsoft wants to bring life to common computing experiences by adding a third dimension to widely used software suites Windows and Office—PTI photos

her solution with carpenters was not very visual. With the power of technology, we are able to real-time generate photo quality output so that the customer can actually visualize how their homes would look.

These images rendered in full quality give to the customer a visually realistic sense of how their homes would look before the actual interior design service is done," says Eshwari Venkat, COO and Co-founder, Dibas Ladda.

Besides offering facilities online, Bengaluru-based HomeLane also has experience centres in several cities including Bangalore, Chennai, Hyderabad and Mumbai, to educate their customers, considering the nascent stage of the industry.

The brand hosts a virtual customer care centre to get professional inputs on the process and then take a call. We believe in educating our customers on materials, processes and choices so that they may make informed decisions," says Rama. —PTI