Indian direct promoting trade data USD 2.47 bn gross sales in 2019, ranks 15th globally

July 19, 2020



NEW DELHI: The Indian direct promoting trade has recorded sales of USD 2.47 billion in 2019, reporting a development of 12.1 per cent, a report by World Federation of Direct Selling Associations (WFDSA) stated. This has helped the direct promoting trade enhance its rating to the 15th from the sooner 19th a 12 months earlier than, stated The Global Direct Selling -2019 Retail Sales report by Washington-based WFDSA.

Moreover, in phrases of the variety of direct sellers, India has been ranked at sixth place, proving employment to 57.50 lakh folks.

However, the worldwide direct promoting trade has reported an general decline of 4.three per cent in

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gross sales to USD 180.47 billion in 2019.
 f cording to the report, the US is main the checklist contributing 20 per cent of the worldwide ect moting de with bss sales of D 35.21 billion, although it has registered a marginal de-growth of 0.Four per cent.
p s adopted by China with 13 per cent contribution, Korea and Germany with 10 per t every and 9 per cent by Japan.
Terming it as an excellent signal for the trade, Indian Direct Selling Association (IDSA) stated it now hopes to seek out house in the highest 5 gamers globally a lot sooner than the earlier estimates of a decade.
India recorded the best year-on-year development and CAGR over three years, in high 20 Direct Selling markets around the globe, the affiliation stated in a press release.
"India has recorded the best 12 months on 12 months development fee of 12.1 per cent and the the best CAGR of 16.three per cent over the interval of final three years, amongst the highest 20 direct promoting markets throughout the globe," IDSA Chairperson Rini Sanyal stated.
According to a modern joint report by IDSA and information perception agency Kantar, the Indian direct promoting trade has witnessed a Compounded Annual Growth Rate (CAGR) of roughly 16 per cent and grown from Rs 8,308 crore in 2015-16 to Rs Rs 13,080 crore in 2018-19.
In this, wellness tops the chart of main segments in Direct Selling adopted by cosmetics and private care. The Indian Direct

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Industry's contribution to the exchequer stood at round Rs 2,500 crore in 2018-19, stated the IDSA report.

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https://onestopsamachar.com/indian-direct-promoting-trade-data-usd-2-47-bn-gross-sales-in-2019-ranks-15th-globally/