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Indian direct selling industry records US ranks 15th globally

IBEF (https://www.ibef.org/): July 20, 2020

The Indian direct selling industry has recorded sales of according to a report by World Federation of Direct S

India has improved its rank to the 15th from the earli Sales report by Washington-based WFDSA.

Furthermore, India stood at sixth position in terms of the nu people.

Although, there was decline in the global direct selling indu

As per the report, with a contribution of 20 per cent of the g t selling industry, the US is leading in the list with sales of US\$ 35.21 billion, though it has registered a marginal de-growth of 0.4 per cent.

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China contributed 13 per cent contribution, followed by Korea and Germany with 10 per cent each and 9 per cent by Japan.

This was a positive sign for the industry, Indian Direct Selling Association (IDSA) said it targets to find space in the top five players globally much earlier than the previous estimates of a decade.

According to the association's statement, India recorded the highest year-on-year growth and CAGR over three years, in top 20 Direct Selling markets around the world.

"India has recorded the highest year on year growth rate of 12.1 per cent and the highest CAGR of 16.3 per cent over the period of last three years, amongst the top 20 direct selling markets across the globe," IDSA Chairperson Ms Rini Sanyal said.

According to a latest joint report by IDSA and data insight firm Kantar, the Indian direct selling industry has observed a Compounded Annual Growth Rate (CAGR) of around 16 per cent and grown from Rs 8,308 crore (US\$ 1.18 billion) in 2015-16 to Rs 13,080 crore (US\$ 1.86 billion) in 2018-19.

The leading segment in the chart of Direct Selling was wellness followed by cosmetics and personal care. The Indian Direct Selling Industry's contribution to the exchequer stood at around Rs 2,500 crore (US\$ 354.66 million) in 2018-19, said the IDSA report.

Disclaimer: This information has been collected through secondary research and IBEF is not responsible for any errors in the same.

GO BACK billion sales in 2019,

on in 2019, reporting a growth of 12.1 per cent, ns (WFDSA).

(http://dashboard.commerce.gov.in/commercedashboard.aspx) fore, said The Global Direct Selling - 2019 Retail

rect sellers, providing employment to 57.50 lakh

per cent in sales to US\$ 180.47 billion in 2019.