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Latest: <u>Indian Direct Selling sector emerges as top performer among Asia Pacific</u>

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Indian Direct Selling sector emerges as top performer among Asia Pacific countries



- India moves to 15th spot in 2019 global direct selling sales, up from 19th in 2018
- India records highest year-on-year growth and CAGR over a period of three years, in top 20 Direct Selling markets around the world
- India is ranked 6th in terms of number of Direct Sellers

India has moved to the 15th spot in the global direct selling markets for the year 2019, up from 19th position a year before as per the WFDSA Global Statistics 2019 released recently. The information was shared by Indian Direct Selling Association's (IDSA) Chairperson Ms. Rini Sanyal while opening a symposium organised by IDSA on the need of introducing modern concepts of business like Direct Selling as part of academic curriculum.

World Federation of Direct Selling Associations (WFDSA) headquartered in Washington DC (USA), is the apex international body having representation from over 60 direct selling associations from around the world. As per the 2019 global statistical data, India is ranked 6th in terms of number of direct sellers.

"Amidst Covid-19 crisis across the world, this is a strong reason to cheer as the country has registered an impressive double-digit growth last year. India has recorded highest year on year growth rate of 12.1% and the highest CAGR of 16.3% over the period of last three years, amongst the top 20 direct selling markets across the globe. These are great signs for Indian Direct Selling sector, and we are now hopeful that India will find a place in top 5 direct selling markets much earlier than the previous estimates of a decade" said **Rini Sanyal.**

The symposium was jointly organised by IDSA and Shoolini University, highlighting the need of updating the academic scope at graduation and post-graduation levels to include emerging business models such us Direct Selling in the curriculum.

While delivering the keynote address at the symposium, Prof. R. Hariharan, Adviser – Policy and Academic Planning Bureau, AICTE emphasised that "The good aspects of Direct Selling should reach

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the common man to have a win-win situation. It can be a specialised field in the Management Education. Direct Selling is going to play an important role in the future"

The symposium was also addressed by Sh. Hem Pande, former Secretary of Consumer Affairs; Prof. Bejon Misra, Advisor to Govt. of Odisha and Hon. Prof. – National Law University Odisha (NLUO) and several academicians from leading universities who also voiced their opinion on the academic perspective of Direct Selling.

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